AMIHAN CREDIT FUND

High-Yield Private Credit, Onchain

$CRDT: collateralized mezzanine loans to verified real estate borrowers. Structured yield, onchain.

Collateralized **Verified Borrowers** **Structured Yield**

Tokens issued via the Brickken platform. AMIHAN Innovations Limited (BVI) is sponsor of the offering and manager of the credit treasury.
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The Financing Gap in High-Growth Markets

01 Banks Have Retreated

Regulatory capital rules push banks toward low-risk senior lending on completed assets, leaving development and land phases structurally underserved.

02 Quality Borrowers Overpay

Creditworthy sponsors with strong collateral pay 10–15% p.a. for mid-term capital across Asia and the Middle East, simply because supply is thin.

03 Investors Are Locked Out

Regional private credit is bilateral and relationship-driven. There is no scaled, transparent channel for global investors to access this yield.

$CRDT is built to close the gap: pooled, verified, collateralized mezzanine credit delivered on permissioned onchain rails.

THE SOLUTION

AMIHAN

A Collateralized Onchain Credit Treasury

$CRDT gives eligible investors exposure to a portfolio of short-term, collateralized mezzanine loans to verified real estate developers and operating companies. Borrowers are verified, terms are published to holders, and yields are delivered onchain.

01 Real Collateral
Every loan is secured against verified real assets with conservative loan-to-value limits and enforceable security packages.

02 Transparent Terms
Loan-level data published to holders, third-party review on every issuance, onchain records of flows.

03 Compliant Access
Subscriptions via the Brickken platform with full KYC/AML. Accredited and institutional investors only.

WHY PRIVATE CREDIT?

10–15%
Typical borrowing rates, Asia & Middle East*

Secured
Collateralized positions, repayment priority

Short
Short-term facilities keep the book responsive

Onchain
Auditable flows and settlement

**Indicative market rates, not a promised yield. Tokens issued via Brickken; AMIHAN (BVI) is sponsor and treasury manager.*

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Credit, Rebuilt for the Open Market

1 Capital In

Eligible investors complete verification and subscribe in stablecoins such as USDC or USDT. Subscriptions mint $CRDT to whitelisted wallets.

→

2 Loans Out

The treasury deploys capital into approved, collateralized mezzanine loans to verified corporate and real estate borrowers.

→

3 Interest Out

Borrowers pay interest per the loan schedule, distributed to holders net of a 1% p.a. commission. Repaid principal is reinvested into new approved loans.

Average borrowing rates typically range between 10–15% across Asia and the Middle East. $CRDT is designed to capture this premium at the source and deliver it as structured, auditable onchain yield.

Where $CRDT Plays in the Capital Stack

Layer	Typical Provider	Indicative Pricing*	Role
Senior debt	Commercial banks	6–9% p.a.	Construction and completed-asset lending
Mezzanine credit	**$CRDT Treasury**	**10–15% p.a.**	**Collateralized gap financing to verified sponsors**
Equity	Sponsors, funds	18%+ target IRR	First-loss development capital

The mezzanine layer offers the strongest asymmetry in the stack: pricing close to equity returns, with the protection of collateral, covenants, and repayment priority ahead of sponsor equity.

**Indicative market ranges, not forecasts or promised returns.*

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Credit Discipline Before Deployment

1	**Origination**	Borrowers sourced through AMIHAN's proprietary network and inbound Land Onboarding System.
2	**Verification**	Corporate standing, sponsor track record, title, permits, and asset condition verified and documented.
3	**Structuring**	Short-term, collateralized facilities with conservative LTV limits, covenants, and repayment waterfalls.
4	**Approval**	Governance oversight and third-party review on every issuance; approved terms published to holders.
5	**Monitoring**	Loan-level reporting through repayment, with defined enforcement procedures.

$4B+

Team transaction track record across APAC and MENA, spanning a decade of institutional cross-border real estate

The treasury lends against assets it understands.

Designed for Structured Yield

01 Double-Digit Targets

Yield sourced from verified real-world borrowers, capturing the structural 10–15% borrowing premium across Asia and the Middle East.*

02 Collateral First

Every position secured against real assets with conservative LTV limits and enforceable security packages.

03 Short Duration

A short-term loan book keeps the portfolio responsive and supports regular redemption windows, subject to treasury liquidity.

Stablecoin subscription (USDC / USDT) · Redemption: principal + accrued yield per published terms · 1% p.a. commission per loan: no other fees

**Target yields are illustrative only and not guaranteed. Borrower default, collateral shortfall, and liquidity constraints can reduce or eliminate returns.*

One Platform, Reinforcing Instruments

$LAND

The Asset

NAV-backed exposure to the AMIHAN land treasury. Generates proprietary deal flow and market intelligence that strengthens $CRDT underwriting.

$CRDT

The Yield

Collateralized mezzanine credit to verified borrowers. Credit relationships surface acquisition opportunities for the land treasury.

$AMIHAN

The Direction

Governance and participation layer (launch to be announced). Aligns the community around the health of both treasuries.

Reinforcing instruments, separate treasuries: $LAND assets never collateralize $CRDT loans, and no lending to AMIHAN affiliates.

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Structured for Compliance

ENTITY STRUCTURE

BVI Sponsor

AMIHAN Innovations Limited (BVI) is sponsor of the offering and manager of the credit treasury. Lending is conducted through appropriate structures per market.

TOKEN ISSUANCE

Issued via Brickken

$CRDT tokens are issued through the Brickken tokenization and compliance platform. Any MiCA compliance relates solely to the Brickken platform and its own regulatory status; AMIHAN is not MiCA-authorized or accredited.

INVESTOR ELIGIBILITY

Accredited Only, No U.S. Persons

Offered exclusively to accredited and institutional investors in permitted jurisdictions, following full KYC/AML. Not offered or sold to U.S. persons or residents.

- Permissioned transfers: only verified, whitelisted wallets
- Onchain records of subscriptions, deployments, and repayments
- Loan-level terms published to holders; third-party review per issuance
- No securities regulator has reviewed or approved this offering

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Yield, Made Transparent

Asset-Secured

Collateralized positions, conservative LTV

Verified

Institutional underwriting on every borrower

Onchain

Published terms · auditable flows

Subscribe via the Brickken platform. Accredited and institutional investors only. Not offered to U.S. persons.

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